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NEWS RELEASE

Construction Started on BancorpSouth Building at The Township at Colony Park

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JACKSON, MISS, February 18, 2008----As scheduled, BancorpSouth has begun construction of their 12,000 square foot building. Completion date is estimated to be before the end of the year. The bank will be located at the south end of The Township at the corner of Highland Colony Parkway and Township Place.

The Township at Colony Park, a development of Kerioth Corporation, is a uniquely master planned mixed-use community situated on a conveniently located 95-acre tract along Highland Colony Parkway at Steed Road in Ridgeland, Mississippi.

BancorpSouth, Inc. is a financial holding company headquartered in Tupelo, Mississippi, with approximately \$13.2 billion in assets. BancorpSouth Bank, a wholly-owned subsidiary of BancorpSouth, Inc., operates approximately 290 commercial banking, mortgage, insurance, trust and broker/dealer locations in Alabama, Arkansas, Florida, Louisiana, Mississippi, Missouri, Tennessee and Texas.