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NEWS RELEASE

Kerioth Corporation Announces BancorpSouth To Join The Township at Colony Park

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JACKSON, MISS, January 23, 2008---- Kerioth Corporation is pleased to announce that BancorpSouth will be opening an office at The Township at Colony Park.

Construction of the 12,000 square foot building will begin in February 2008. Completion date is estimated to be before the end of the year. The bank will be located at the south end of The Township at the corner of Highland Colony Parkway and Township Place.

BancorpSouth, Inc. is a financial holding company headquartered in Tupelo, Mississippi, with approximately \$13.2 billion in assets. BancorpSouth Bank, a wholly-owned subsidiary of BancorpSouth, Inc., operates approximately 290 commercial banking, mortgage, insurance, trust and broker/dealer locations in Alabama, Arkansas, Florida, Louisiana, Mississippi, Missouri, Tennessee and Texas.