

NEWS RELEASE

Local Real Estate Manager Earns Professional Designation

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JACKSON, MISS, September 6, 2006---- Kerioth Corporation is pleased to announce that Michael N. Waltman, recently promoted to Vice President of Operations and Facilities, has earned the Certified Property Manager (CPM®) designation from the Institute of Real Estate Management (IREM®), an affiliate of the National Association of Realtors®. The CPM® designation is awarded to real estate managers who have met the Institute's rigorous requirements in the areas of professional education, examination and experience. CPM® Members must also abide by a rigorous Code of Professional Ethics that is strictly enforced by the Institute.

Mr. Waltman is the youngest individual to have earned the CPM designation in the state of Mississippi. He holds Master's and Bachelor's degrees in Accounting from the University of Mississippi. He began his career in public accounting as an Auditor for Harper, Rains, Stokes and Knight, P.A. After 4 years of public accounting service, Mr. Waltman began work with Kerioth Corporation where he has specialized in accounting, property management, portfolio/asset management, lease administration and supervision of the companies operations. Kerioth Corporation is a full service real estate company whose diverse services include Asset Management, Leasing, Consulting Investment Services, Development, Construction Management, Property Management, Facilities Management and Acquisition/Disposition Services.

Founded in 1933, the Institute of Real Estate Management educates real estate managers and certifies and enhances the competence and professionalism of individuals and organizations engaged in real estate management. IREM® also serves as an advocate on issues affecting the real estate management industry. IREM® has over 16,000 individual members, 8,600 who hold the CPM® designation and 3,600 who hold the ARM® certification. In addition, it has 530 firms that hold the AMO® accreditation. IREM® also has 82 U.S. chapters, seven international chapters and several other partnerships around the world.